

**PINELANDS DEVELOPMENT CREDIT BANK
BOARD MEETING
January 9, 2003**

The meeting was called to order by Director H. Robert Tillman., who then read the Open Public Meeting Act.

The roll was called by Executive Director John Ross. Attendance was as follows:

MEMBERS

H. Robert Tillman, Director, Department of Banking & Insurance
Candace McKee Ashmun, New Jersey Pinelands Commission
Peter D. Wint, Special Assistant to the Attorney General
Marc Matsil, Department of Environmental Protection
Marci Green, Department of Agriculture

OTHER OFFICIALS

John Ross, Executive Director, Pinelands Development Credit Bank
Dennis Massimo, Project Manager, Pinelands Development Credit Bank
Helene Chudzik, Deputy Attorney General, Department of Law & Public Safety

OTHERS PRESENT

John LaMacchia, New Jersey Pinelands Commission

MEMBERS ABSENT

Donald McCauley, Public Member
Richard Chinery, Public Member
John J. Tarditi, Jr., Public Member

Motion to approve the minutes of the June 20, 2002 Meeting was made by Peter Wint, and seconded by Robert Tillman. The minutes were unanimously approved.

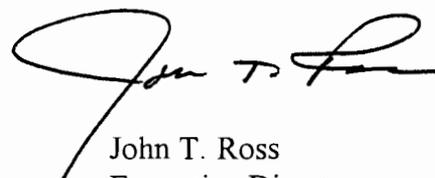
Mr. Tillman introduced John LaMacchia, manager of the Pinelands Commission's Information Management Systems. Mr. LaMacchia made a presentation to the Board on the status of the PDC tracking system contract between the Bank and the Pinelands Commission. His presentation was in depth, and outlined the completed components of the project, what still needed to be done, and that he anticipates that the finished product will be completed by September, 2003. He also informed the Board that, through the design process, the consulting firm (Applied GIS) that is working on the project has proposed doing additional work which would include up to 4 use case workshops to discover additional functionality, and thereby provide a richer user's interface. The cost for this additional work is estimated to be between \$14,000 to \$18,000. After discussions, a motion was made by Peter Wint, and seconded by Marci Green, that John Ross and a staff member from the Department of Environmental Protection are to consult with the Pinelands Commission staff, and provide the Board with a detailed breakdown of the services to be provided, the associated costs, and a brief summary of the benefit to the Pinelands Development Credit Bank. The Board will consider this proposal at a special meeting, tentatively scheduled for January 24, 2003. Helene Chudzick will consult with the DAG for the Pinelands Commission, and review the existing contract with Applied GIS. All were in favor.

Mr. Tillman informed the Board that the Bank's rules and regulations are due for re adoption. He said that the rules are being readopted without any changes or amendments, and asked if the Board approved. A motion was made approving the re adoption without changes by Candace Ashmun, and was seconded by Marc Matsil. All were in favor.

Mr. Tillman informed the Board that John Ross' retirement will be effective as of February 1, 2003. He went on to say that, due to the size of the Bank's staff, and the specialized nature of the Bank's work, the Department of Banking and Insurance is looking into the possibility of engaging Mr. Ross as an independent contractor on a part-time basis to help through the transition period. He stated that, based on the Department's consideration, it appears that this arrangement is workable. After discussion, it was agreed that the contract with Mr. Ross should include that he search for a replacement, and provide that individual with training. A motion was made by Marc Matsil, and seconded by Peter Wint, that Banking and Insurance proceed by preparing a consulting agreement with Mr. Ross, and providing it to the Board by January 23rd for consideration at a Special Board Meeting to be held on Friday, January 24th, or Monday, January 27th. All were in favor.

Chairman Tillman then asked if there was a motion to adjourn. Ms. Ashmun made the motion, and it was seconded by Mr. Matsil.

Respectfully submitted,



John T. Ross
Executive Director